

## Accounting 11 6 Mastery Problem Answers

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Mastery Problem 1-M page 27 Determining how transactions change an ... Mastery Problem 1-M page 27 Determining how transactions change an accounting equation Peter Gentry operates a service business. CH. 1 M ... \$200 Balance \$ 3,675 + \$- + \$ 475 + \$ 100 = \$ 1,575 + \$ 2,675 11 Paid cash for one month of insurance, \$100.00 6 + 285 \$ + + = + 285 ...

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Introduction to completing the Mastery Problem. Introduction to completing the Mastery Problem.

~~mastery problem 6 - Mastery problem Aunt Ibbys Styling ...~~  
Accounting College Accounting, Chapters 1-27 MASTERY PROBLEM Elizabeth Soltis owns and operates Aunt Ibbys Styling Salon. A year-end work sheet is provided on the next page. Using this information, prepare adjusting entries, financial statements, and closing entries.

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Mastery problem Aunt Ibbys Styling Salon Income statement for month ended December 31, 2015 Revenues Styling fees \$32,000.00 Expenses Wages \$ 8,040.00 Rent \$ 6,000.00 Supplies \$ 1,450.00 Telephone \$ 450.00 Utilities \$ 800.00 Insurance \$ 650.00 Depr. Exp. Salon equip \$ 900.00 Total expenses \$18,290.00 Net Income \$13,710.00 6-2B Aunt Ibbys Styling Salon Statement Owner's equity for month ended ...

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Question: 1-M Mastery Problem: Determining How Transactions Change An Accounting Equation L04, 5, 6 Peter Gentry Operates A Service Business Called Doggywood Pet Suites. Doggywood Pet Suites Uses The Accounts Shown In The Following Accounting Equation. Use The Form In Your Working Papers To Complete This Problem. + Owner's Equity Trans Liabilities Acets.

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