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The purpose of the balance sheet is to reveal the financial status of a business as of a specific point in time. The statement shows what an entity owns (assets) and how much it owes (liabilities), as well as the amount invested in the business (equity). This information is more valuable whe

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Dodie (Dorothy) Smith was born in 1896 in Northern England. Although she studied drama, she turned her talents to writing, successfully submitting a screenplay to a silent movie company and writing the script for "Autumn Crocus," which opened in 1931 to rave reviews.

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