

## Financial Management Notes Lecture Chapter 2

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Lecture Notes # 4. Importance of Financial Management: Finance is the life blood and nerve centre of a business, just as circulation of blood is essential in the human body for maintaining life, finance is very essential to smooth running of the business. It has been rightly termed as universal lubricant which keeps the enterprise dynamic.

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Wealth maximisation is the main objective of financial management and growth is essential for

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increasing the wealth of equity shareholders. The growth can be achieved through expanding its existing markets or entering in new markets. A company can expand/diversify its business

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Introduction to Financial Management 5 Chapter-1 Introduction to Financial Management Companies do not work in a vacuum, isolated from everything else. It interacts and transacts with the other entities present in the economic environment. These entities include Government, Suppliers, Lenders, Banks, Customers, Shareholders, etc. who

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FINANCIAL MANAGEMENT 4 CHAPTER 1. NATURE OF FINANCIAL MANAGEMENT Objectives At the end of this lecture students should be able to: 1. Define finance and discuss the scope and decision areas in financial management.

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