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potential purchaser. The value of real estate is related to the need for shelter and income. As need increases and supply decreases, values go up. Personal factors, such as the desire for a particular location or type of home, also contribute to value.  
FOUR ELEMENTS OF VALUE: There are four elements of value: 1.

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Real estate valuation is the force behind the real estate

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businesses. The process of real estate valuation is also known as real estate appraisal. The Economic Principles Affecting Valuation. The value of a property is affected by certain economic principles. Some of these are ... 1. Principle of Anticipation Buyers buy properties for future benefits.

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chapter 8 Real Estate Sales Contracts 119 PURPOSE OF SALES CONTRACTS 119 PURCHASE CONTRACTS 119 EarnestMoneyDeposit 120 DeedandConditionofTitle 120 ClosingAgent 120 Prorating 123 Termitelnspection 123 Possession 124 LoanConditions 124 Additional Conditions 125 PropertyDamage 125 Buyer Default 125 Time Limits 126 "Timelsof theEssence" 126 Signatures 126

## 6 Economic Principles That Affect Real Estate Valuations

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## REAL ESTATE PRINCIPLES I

CHAPTER 1 Three physical characteristics of real estate:

Permanence, imm... It encompasses not only the surface of the earth, but also the... Ownership of land is economically desirable . CHAPTER 1 CHAPTER 1 P.I.N. Three physical characteristics of real estate: Permanence, imm... A "loss in value from any cause" is a... A couple recently married...

## Real Estate Principles: A Value Approach: David C Ling ...

Real Estate Principles: A Value Approach. Real Estate Principles explores principles of today's changing real estate market, with a strong focus on understanding how property values are created, maintained, increased, or destroyed. Key issues covered include financing requirements and alternatives; legal and tax considerations;

## Real Estate Principles: A Value Approach

The 3rd major approach to value is the income approach: ... The income approach to value views real estate as an investmen... The ability to create wealth by generating a return in the for... (Return on Investment)... The amount of income produced by... Overview The 3rd major approach to value is the income approach: ...

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