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ANSWERS TO QUESTIONS 1. Yes, this is correct. Virtually every organization and person in our society uses accounting information. Businesses, investors, creditors, government agencies, and not-for ...

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ANSWERS TO QUESTIONS 1. (a) A dividend is a distribution of cash or stock by a corporation to its stockholders on a pro rata (proportional) basis. (b) Disagree. Dividends may take four forms: cash, property, scrip (promissory note to pay cash), or stock. 2. Sue DeVine is not correct. Adequate cash is only one of the conditions. In order for a ...

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