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following information for Lightning Power
Co., find the WACC. Assume the
company's tax rate is 35 percent. Debt:
8,000 6.5 percent coupon bonds
outstanding. \$1.000 par value, 20 years

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to maturity, selling for 92 percent of par;
the bonds make semiannual payments.
Common stock: 250,000 shares
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then go to the online learning center. 1.
Which of the following is a disadvantage
of the corporation compared to a sole
proprietorship? A. The owners of the
corporation have unlimited liability for
the firm's debts.

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Information Center:
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